

Offering Summary

Listing Market	ACE Market of Bursa Malaysia
IPO Price	RM0.35 per IPO Share
Enlarged Share Capital	432,866,125
Market Cap	RM151.50 million
PE multiple	11.18x (based on FYE2022 earnings)
Dividend Policy	Up to 30%
Shariah Compliant	Yes

USE OF PROCEEDS	%
Business Expansion in Malaysia & Korea	25.8
Repayment of Borrowings	12.2
Working Capital	48.7
Estimated Listing Expenses	13.3
TOTAL	100.0

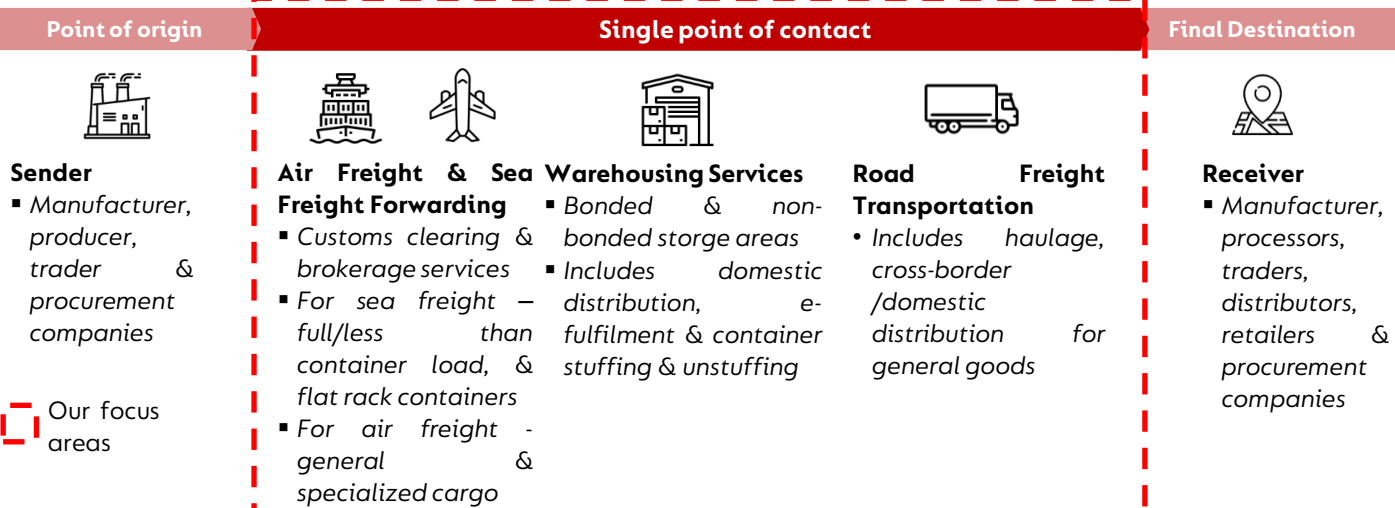
Public Issue of 96.50m new ordinary shares (“**Issue Shares**”):

- Malaysian Public (via balloting)
 - **21.65m** Issue Shares, being **5.00%** of enlarged issued share capital
- Eligible Persons
 - **6.32m** Issue Shares, being **1.46%** of enlarged issued share capital
- Private Placement
 - **68.53m** Issue Shares, being **15.83%** of enlarged issued share capital

Private Placement of 30.00m existing ordinary shares being **6.93%** of enlarged issued share capital

Business Overview

AGX is primarily a third-party logistics service provider where our services comprise **sea and air freight forwarding, aerospace logistics, warehousing and other third-party logistics, and road freight transportation services**. We provide our services to assist senders or receivers to transport their goods from the point of origin to their final destinations.



Specialist in Aerospace Logistics

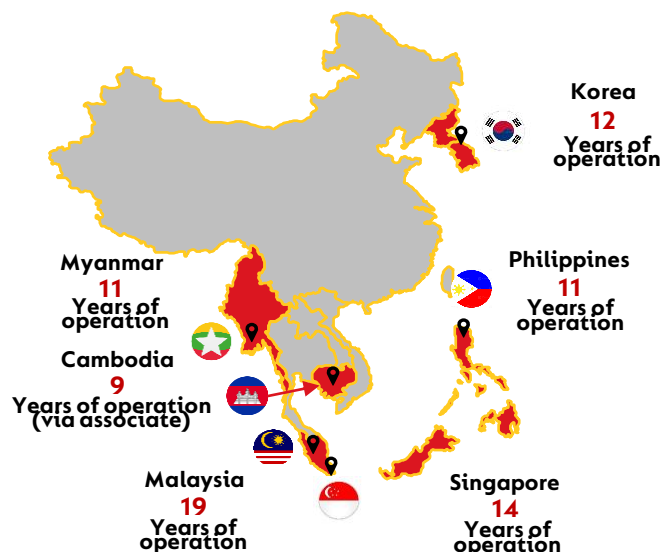


AGX also provides air freight services for aircraft parts and equipment. This includes picking up necessary items from vendors **worldwide** to fulfill aircraft maintenance and service requirements.

We possess the capability to cater to both:

- MRO (Maintenance, Repair & Overhaul)** services which are scheduled & routine in nature
- AOG (Aircraft on Ground)** which are unexpected and unscheduled and require fulfillment within 24-48 hours

Our Presence



Competitive Strengths

- 1) **Physical presence in five countries** via our subsidiaries
- 2) **Track record** of approximately **19 years** serves as platform for direct and indirect distribution channels to provide business growth and minimise dependencies
- 3) **Range of services** to meet diverse needs of customers
- 4) **Registered as Non-vessel Operating Common Carrier** and accredited as an **IATA Cargo Agent**
- 5) **Experience management team**
- 6) **Aerospace logistics services** provides additional business growth and differentiate us from other logistics companies

Led by Professional Management Team with Decades of Experience in Logistics Industry

Dato' Ponnudurai A/L Periasamy

Group CEO

35 years of logistics experience

Neo Lip Pheng, Peter

MD of AGX Myanmar

31 years of logistics experience

Jayasielan A/L Gopal

MD of AGX Malaysia

44 years of experience

Mark Penu

MD of AGX Singapore

14 years of logistics experience

Chang Poh Sheng

CFO

29 years of accounting experience

Maximino Baylen Gulyamo, Jr

MD of AGX Philippines

31 years of logistics experience

Yun JaeHoon

MD of AGX Korea

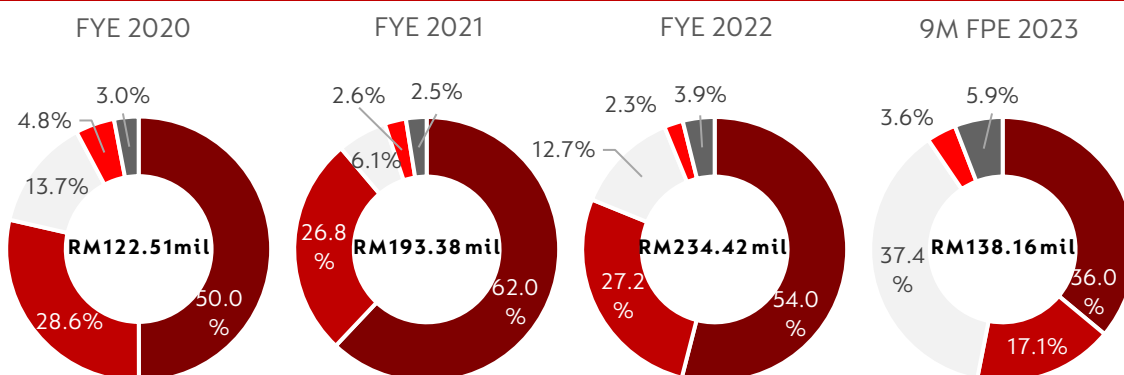
22 years of logistics experience

Future Plans

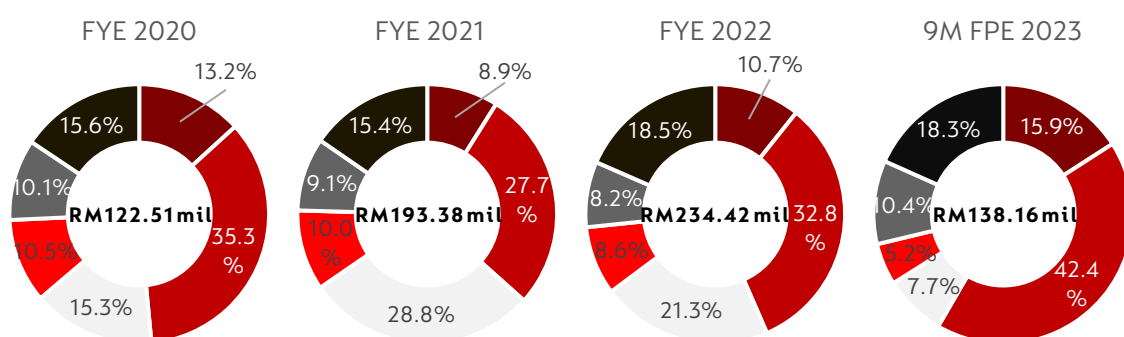
- 1) **Set up new warehouse and office at Pelabuhan Tanjung Pelepas in Johor Bahru**, improve our coverage in the southern region and support our logistics services in Singapore.
- 2) **Set up new warehouse and office in Penang**, improve coverage in the northern regions and establish a physical presence to better serve our customers and facilitate dealings with Penang Port and Penang International Airport.
- 3) **Expand presence by setting up new office in Busan**, to support sea freight forwarding services for the import and export of cargo through the Port of Busan.

Financial Highlights

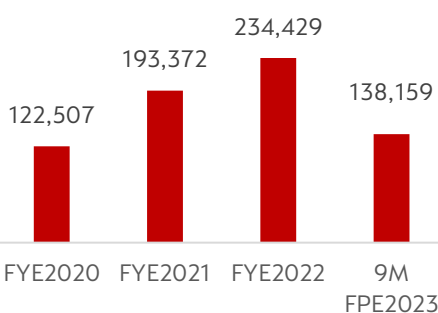
Revenue by Business



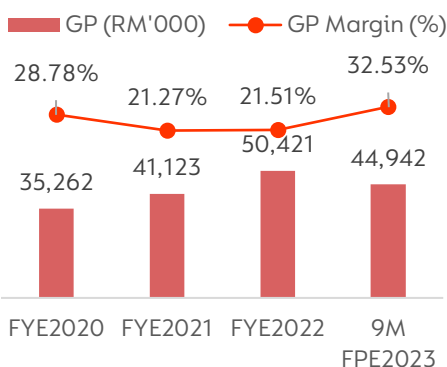
Revenue by Geography



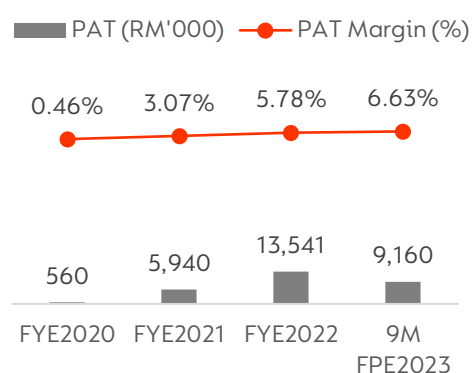
Revenue (RM'000)



Gross Profit ("GP")



Profit After Tax ("PAT")



For more information, please contact:

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